

**Report of the Directors and  
Financial Statements for the Year Ended 5 April 2001  
for  
Forward Scotland Limited**

**Forward Scotland Limited**

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for the Year Ended 5 April 2001**

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**Forward Scotland Limited**

**Company Information  
for the Year Ended 5 April 2001**

**DIRECTORS:** Dr John Markland  
John Moorhouse  
Kenneth Collins MEP  
Raymond Young  
Julia Sturrock  
Professor Graham Ashworth  
Anne Mearns  
Cormick McChord  
James Beveridge

**SECRETARY:** Judith Leggat

**REGISTERED OFFICE:** 6<sup>th</sup> Floor,  
Portcullis House  
21 India Steet  
Glasgow  
G2 4PZ

**REGISTERED NUMBER:** 129402

**BANKERS:** Bank of Scotland  
110 Battlefield Road  
Glasgow  
G42 9JT

**SOLICITORS:** Archibald Sharp & Son  
270 Dumbarton Road  
Glasgow  
G11 6TX

**AUDITORS:** Parkhill Mackie & Co  
Registered Auditors  
Chartered Accountants  
60 Wellington Street  
Glasgow  
G2 6HJ

## **Forward Scotland Limited**

### **Report of the Directors for the Year Ended 5 April 2001**

The directors present their report with the financial statements of the company for the year ended 5 April 2001.

#### **DIRECTORS**

The directors during the year under review were:

Dr John Markland	
John Moorhouse	
Kenneth Collins MEP	
Raymond Young	
Julia Sturrock	
Professor Graham Ashworth	
Anne Mearns	
Cormick McChord	- appointed 05.06.00
James Beveridge	- appointed 10.07.00

The beneficial interests of the directors holding office on 5 April 2001 in the issued share capital of the company were as follows:

<b>Ordinary £1 shares</b>	<b>5.4.01</b>	<b>5.4.00</b>
Dr John Markland	1	1
John Moorhouse	1	1
Kenneth Collins MEP	1	1
Raymond Young	1	1
Julia Sturrock	1	1
Professor Graham Ashworth	1	-
Anne Mearns	2	-
Cormick McChord	1	-
James Beveridge	1	-

## **Forward Scotland Limited**

### **Report of the Directors for the Year Ended 5 April 2001**

#### **Objects of the charity, principal operations and organisation of our work**

The charity is constituted as a company limited by shares and is governed by a memorandum and articles of association.

The charity's objects and its principal activity continues to be that of working in partnership with communities and organisations of all kinds in Scotland to promote sustainable development. The aims of the organisation are to:

- develop and support innovative projects that demonstrate the benefits of sustainable development;
- influence policies and programmes at all levels, promoting a more integrated and sustainable approach to development; and
- promote awareness, understanding and adoption of best practice in sustainable development.

In pursuit of these aims Forward Scotland's prime role is to act as a catalyst, working with others to identify priority areas for action, explore and facilitate solutions, evaluate and report upon project outcomes, and disseminate knowledge to influence future actions and policy development.

The Board of Directors meets on a quarterly basis to manage the affairs of the organisation. Two new Board members were appointed during the year: Cormick McChord and James Beveridge. There were no resignations by Board members.

In terms of the executive team there have been a number of notable changes during the year. Recruitment for a number of new posts was completed early in the year. The chief executive left the organisation in November 2000 and his replacement was recruited in March 2001, taking up post full time in July 2001.

#### **Activities and achievements during the year**

Over the year the organisation has continued to develop its three main areas of activity: the Corporate Programme, Partnership Programme, and Sustainable Communities Programme.

The *Corporate Programme* encompasses internal operations, research and policy development, and communications and PR. In the course of the year the company has undertaken its first comprehensive strategic review leading to the production of a Corporate Plan which provides a framework for future development. The Plan will be reviewed and refined on a rolling annual basis. Linked to the Corporate Plan has been the development of programme based budgeting which will help to strengthen the organisation's financial monitoring procedures and underpins enhanced delegation to project managers.

In December 2000 the company secured Investors in People recognition, a significant achievement for the organisation.

## **Forward Scotland Limited**

### **Report of the Directors for the Year Ended 5 April 2001**

#### **Activities and achievements during the year (Continued)**

During the year the company has produced two publications: a consultation document 'Environmental Qualifications for Scotland's Workforce' published by Forward Scotland on behalf of The Scottish Energy Efficiency Office, and 'Building Partnerships: The Landfill Tax Credit Scheme'. In addition the company has prepared responses to a number of consultation exercises including: Code of Conduct for Members of Devolved Public Bodies (April 2001), Building an Active Democracy (April 2001) and Public Service Review (May 2001).

The *Partnership Programme* encompasses the development and support of partnership demonstration projects, the continuing operation and development of activities associated with the Landfill Tax Credit Scheme, and the operation of a Small Projects Grant Scheme. During the year the company committed £72,000 of development funding from the Partnership Projects budget to support 12 new initiatives. Not all of these projects have proceeded and the released funds will therefore be carried over for reallocation in the 2001 accounting year. A further £28,877 of development funding was allocated to 58 separate projects through the Small Projects Grant Fund. A new element of the Partnership Programme for the coming year is the creation by Forward Scotland of a Jobs in the Environment Support Unit, with sponsorship from BP Amoco.

The *Sustainable Communities Programme* has continued to deliver the Going for Green initiative in Scotland, with grant support from the Community Fund; work is underway to identify 6 further communities to participate in the scheme as it enters its final year. The Sustainable Communities Programme is experiencing considerable expansion as the company enters the set-up phase of the Fresh Futures initiative that will be run by Forward Scotland in partnership with SNH, using NOF grant funding.

#### **Summary**

The Board of Directors considers that the company has experienced a challenging year in managing internal growth and change. The Directors are satisfied that the company is well placed to meet its obligations and operate to the expected highest standards of corporate governance. The Corporate Plan will help the company to develop its remit and target its resources to greatest effect in the future.

#### **Transactions and financial position**

The Statement of Financial Activities at note 6 to the accounts shows net income for the year of £172,160 with funds carried forward at 5 April 2001 of £537,878. The details of grants and interest received, grants paid, support costs and management and administration expenses are shown at notes 2, 5, 7, 8 and 9 respectively. Movements in fixed assets are shown at note 13.

#### **Funds available**

Forward Scotland's financial statement shows that the company is in a position to continue its programme of work through the next financial year. The company is continually seeking new sources of income so that it may realise fully the aspirations set out in the Corporate Plan.

**Forward Scotland Limited**

**Report of the Directors  
for the Year Ended 5 April 2001**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Parkhill Mackie & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
DIRECTOR

Dated:.....

## **Forward Scotland Limited**

### **Report of the Independent Auditors to the Shareholders of Forward Scotland Limited**

We have audited the financial statements of Forward Scotland Limited for the year ended 5 April 2001 on pages seven to seventeen. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of directors and auditors**

As described on page five the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 5 April 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

.....  
Parkhill Mackie & Co  
Registered Auditors  
Chartered Accountants  
60 Wellington Street  
GLASGOW  
G2 6HJ

Dated:

## Forward Scotland Limited

### Income and Expenditure Account For the Year Ended 5 April 2001

<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2001 £</b>	<b>2000 £</b>
Grants received	2	450,000	174,874	624,874	478,990
Donations from Landfill Operators and Environmental Bodies	3	-	295,600	295,600	-
Scottish Natural Heritage – New Opportunities Fund		-	11,967	11,967	-
Other income	4	65,129	-	65,129	744
Interest receivable & similar income	5	<u>8,429</u>	<u>10,415</u>	<u>18,844</u>	<u>23,850</u>
		<u>523,558</u>	<u>492,856</u>	<u>1,016,414</u>	<u>503,584</u>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure:-					
Grants payable	7	36,602	222,155	258,757	349,604
Support Costs	8	162,957	89,215	252,172	-
Transfer to Stirling Landfill Tax Trust		-	-	-	81,160
Transfer to EB Scotland Limited		-	9,212	9,212	-
Other Expenditure:-					
Fundraising and publicity costs		30,807	-	30,807	11,474
Management & Administration	9	218,484	74,822	293,306	405,319
Total Expenditure		<u>448,850</u>	<u>395,404</u>	<u>844,254</u>	<u>847,557</u>
<b>NET INCOME/(EXPENDITURE) FOR YEAR</b>		<u>74,708</u>	<u>97,452</u>	<u>172,160</u>	<u>(343,973)</u>

### CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the year.

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the net income for the current year.

**The notes form part of these financial statements**

**Forward Scotland Limited**

**Balance Sheet  
5 April 2001**

	<b>Notes</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS:</b>			
Tangible assets	13	18,370	34,802
<b>CURRENT ASSETS:</b>			
Debtors	14	75,264	1,549
Cash at Bank		<u>495,572</u>	<u>391,404</u>
		570,836	392,953
<b>CREDITORS:</b> Amounts falling due within one year	15	<u>51,318</u>	<u>62,027</u>
<b>NET CURRENT ASSETS:</b>		<u>519,518</u>	<u>330,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£537,888</u>	<u>£365,728</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	16	10	10
Unrestricted Funds		224,893	123,179
Restricted Funds		<u>312,985</u>	<u>242,539</u>
		<u>£537,888</u>	<u>£365,728</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....

**DIRECTOR**

Approved by the Board on .....

## **Forward Scotland Limited**

### **Notes to the Financial Statements for the Year Ended 5 April 2001**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in compliance with the Statement of Recommended Practice on Charity Accounts (1995).

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	- 20% & 33⅓% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Grants and Donations**

Grants of a capital nature are credited to a Restricted Fund against which the relevant expenditure or depreciation will be charged, dependent on the purpose of grant and the type of expenditure.

Revenue grants and donations of a restricted nature are credited to a restricted fund against which the relevant expenditure will be charged, dependent on the source of the grant or donation and the expenditure incurred.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged as they become payable in accordance with the rules of the scheme.

##### **Direct Charitable Expenditure**

There has been a change in accounting policy this year. Expenditure, which in earlier years would have been included in Other Expenditure - Management and Administration, has been allocated between Direct Charitable Expenditure – Support Costs and Other Expenditure – Management and Administration. This reflects the introduction of programme based budgeting which enables detailed cost allocations to be identified.

The change in policy has no overall effect on the net income/(expenditure) for the year.

**Forward Scotland Limited**

**Notes to the Financial Statements  
for the Year Ended 5 April 2001**

**2. GRANTS RECEIVED**

	Unrestricted £	Restricted £	Total 2001 £	2000 £
Scottish Executive Sustainable Action Fund	450,000	86,000	536,000	475,000
Energy Savings Trust	-	-	-	2,490
Transco	-	-	-	1,500
Going for Green – Sustainable Communities Grant	-	38,874	38,874	-
Shell UK	-	<u>50,000</u>	<u>50,000</u>	-
	<u>450,000</u>	<u>174,874</u>	<u>624,874</u>	<u>478,990</u>

**3. DONATIONS FROM LANDFILL OPERATORS AND ENVIRONMENTAL BODIES**

	2001 £	2000 £
Paterson	85,600	-
LandTrust	150,000	-
Fife Environment Trust	10,000	-
North Lanarkshire Forward	<u>50,000</u>	-
	<u>295,600</u>	<u>-</u>

**4. OTHER INCOME**

	2001 £	2000 £
Borders Foundation for Rural Sustainability	6,149	500
STUC	-	244
Contributions received in connection with admin costs for Landfill	20,400	-
Contributions received in connection with admin costs for NLF	4,455	-
Contributions received in connection with admin costs for Scottish Enterprise Lanarkshire	10,577	-
Scottish Energy Efficiency Office	20,390	-
Scottish Council Foundation	578	-
Staff Donations	330	-
Glasgow Development Agency	<u>2,250</u>	-
	<u>65,129</u>	<u>744</u>

**5. INTEREST RECEIVABLE AND SIMILAR INCOME**

	Unrestricted £	Restricted £	Total 2001 £	2000 £
Bank interest receivable	<u>8,429</u>	<u>10,415</u>	<u>18,844</u>	<u>23,850</u>

**Forward Scotland Limited**

**Notes to the Financial Statements  
for the Year Ended 5 April 2001**

**6. STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Notes</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2001 £</b>	<b>2000</b>
<b>INCOMING RESOURCES</b>	2,3,4,5	<u>523,558</u>	<u>492,856</u>	<u>1,016,414</u>	<u>503,584</u>
<b>RESOURCES EXPENDED</b>					
Direct Charitable expenditure:-					
Grants payable	7	36,602	222,155	258,757	349,604
Support Costs	8	162,957	89,215	252,172	-
Transfer to Stirling Landfill Tax Trust		-	-	-	81,160
Transfer to EB Scotland		-	9,212	9,212	-
Other expenditure:-					
Fundraising & Publicity Costs		30,807	-	30,807	11,474
Management & Administration	9	<u>218,484</u>	<u>74,822</u>	<u>293,306</u>	<u>405,319</u>
		<u>448,850</u>	<u>395,404</u>	<u>844,254</u>	<u>847,557</u>
<b>Net income/(expenditure) for year before transfers</b>		74,708	97,452	172,160	(343,973)
Transfers between funds	10	<u>27,006</u>	<u>(27,006)</u>	<u>-</u>	<u>-</u>
		101,714	70,446	172,160	(343,973)
<b>Total funds brought forward</b>		<u>123,179</u>	<u>242,539</u>	<u>365,718</u>	<u>709,691</u>
<b>Total funds carried forward</b>		<u>224,893</u>	<u>312,985</u>	<u>537,878</u>	<u>365,718</u>

**Forward Scotland Limited**

**Notes to the Financial Statements  
For the Year Ended 5 April 2001**

**7. GRANTS PAYABLE**

<b>Recipient</b>	<b>Aggregate Grants £</b>	<b>2000 £</b>
East of Scotland Water	5,000	-
North Lanarkshire Forward	250	-
Vermiculture National Demonstration Project	267	-
Borders Foundation for Rural Sustainability	6,649	7,938
Shettleston Housing Association	(3,325)	9,975
Small Project Fund	26,629	25,515
Sustainable Communities	1,132	11,452
Borders Forest Trust – Southern Uplands Initiative	-	5,000
CEWM – Girvan Sustainable Community	-	10,054
FoE Scotland – Sure Project	-	10,103
FoE Sustainable Communities	-	5,000
Forum for the Future	-	5,560
Govan Initiative Ltd	-	7,500
Islay Sustainable Development Co	-	7,183
Renfrewshire Council	-	12,000
Scottish Borders LA21	-	2,000
Take a Pride in Perthshire	-	11,250
Tern Television	-	5,000
The Food Trust Scotland	-	2,600
The Forestry Commission of Scotland	-	3,000
University of Strathclyde	-	8,500
	<u>36,602</u>	<u>149,630</u>
<b>Landfill Tax Projects:-</b>		
Kingdom Housing Association	10,000	-
Scottish Enterprise Lanarkshire – Derelict Land Strategy	50,000	-
SLC – Blackwood Village Hall	38,960	-
SLC – Plant for Wildlife	1,300	-
SLC – Road Safety Kirkmuirhill	40,000	-
SLC – School Grounds Nature Area	900	-
SLC – Seeds & Plants Pack	400	-
Stirling Council – Multipurpose Sports Pitch	40,595	-
South Lanarkshire Council	40,000	121,974
Greenlight Recycling Project	-	50,000
Hareshill Youth Activity Group	-	10,000
LEEF Greenscene Project	-	2,000
Praxis AllRound	-	6,000
South Lanarkshire Council (R'glen Improvement Project	-	10,000
	<u>222,155</u>	<u>199,974</u>
	<u>258,757</u>	<u>349,604</u>

**Forward Scotland Limited**

**Notes to the Financial Statements  
For the Year Ended 5 April 2001**

**8. SUPPORT COSTS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	£	£	<b>2001</b>	<b>2000</b>
			£	£
<b>Salaries &amp; Pension Payments</b>				
- Shell Partnership Landfill Funds	-	25,957	25,957	-
- Sustainable Communities	-	12,488	12,488	-
- NOF	-	3,047	3,047	-
- Other	139,298	-	139,298	-
Motor Travel & Subsistence	3,932	-	3,932	-
Vehicle Leasing	1,475	5,639	7,114	-
Office Administration	18,252	-	18,252	-
Rent	-	15,450	15,450	-
<b>Landfill Expenses:</b>				
- EnTrust : Landfill Regulators	-	2,080	2,080	-
- Bank Charges	-	29	29	-
<b>SHELL PARTNERSHIP LANDFILL TAX ACTIVITIES:</b>				
- Travel & Subsistence	-	1,274	1,274	-
<b>SUSTAINABLE COMMUNITES EXPENSES:</b>				
- Travel & Subsistence	-	842	842	-
- Consultancy Fees	-	15,501	15,501	-
- Administration	-	167	167	-
<b>NEW OPPORTUNITIES FUND EXPENSES:</b>				
- Travel & Subsistence	-	141	141	-
- Administration	-	<u>6,600</u>	<u>6,600</u>	-
	<u>162,957</u>	<u>89,215</u>	<u>252,172</u>	<u>-</u>

## Forward Scotland Limited

### Notes to the Financial Statements For the Year Ended 5 April 2001

#### 9. MANAGEMENT AND ADMINISTRATION

	Unrestricted	Restricted	Total	
	£	£	2001	2000
			£	£
Salaries & Pension Payments:				
- Shell Partnership Landfill Funds	-	-	-	26,538
- Landfill Funds	-	-	-	9,971
- Sustainable Communities	-	-	-	9,396
- Chair	1,952	10,000	11,952	-
- Other	138,752	36,000	174,752	194,810
Motor Travel & Subsistence	4,650	-	4,650	20,405
Subscriptions & Publications	910	-	910	1,405
Conferences & Seminars	9,048	-	9,048	2,785
Vehicle Leasing	5,774	-	5,774	19,405
Audit	1,700	-	1,700	1,700
Office & Administration	39,366	-	39,366	50,677
Rent	-	15,955	15,955	15,513
H R Consultancy	10,517	-	10,517	19,636
<b>LANDFILL EXPENSES:</b>				
- Bank Charges	-	-	-	59
<b>SHELL PARTNERSHIP LANDFILL TAX ACTIVITIES</b>				
- Travel & Subsistence	-	-	-	1,111
<b>SUSTAINABLE COMMUNITIES EXPENSES</b>				
- Travel & Subsistence	-	-	-	733
- Recruitment Costs	-	-	-	1,861
- Consultancy Fees	-	-	-	6,243
Depreciation	5,815	9,963	15,778	23,071
Loss on disposal of fixed assets	-	2,904	2,904	-
	<u>218,484</u>	<u>74,822</u>	<u>293,306</u>	<u>405,319</u>

#### 10. TRANSFER BETWEEN FUNDS

The transfer between funds reflects the fact that restricted grants have been received in the current year which relate to expenses of £27,006 which were treated as unrestricted when paid in the previous year.

**Forward Scotland Limited**

**Notes to the Financial Statements  
for the Year Ended 5 April 2001**

**11. FINANCIAL SERVICES**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Office & Administration expenses include:		
Accountancy	5,715	3,880
Pension advice	4,818	4,935
Tax advice	-	1,058

**12. STAFF NUMBERS AND COSTS**

	<b>2001</b>	<b>2000</b>
	<b>No</b>	<b>No</b>
The average number employed by the company was	11	9

The costs incurred in respect of employees of the company were as follows:-

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Salaries	336,696	219,629
Pension Contributions	<u>30,796</u>	<u>21,086</u>
	<u>367,492</u>	<u>240,715</u>
Employees falling within the band £40,000-£50,000	1	1
Directors emoluments during the year.	10,000	-
National Insurance Contributions on Directors emoluments	952	-
Value of company pension contributions to money purchase schemes	<u>1,000</u>	-
	<u>11,952</u>	<u>-</u>

The number of directors who are accruing benefits under money purchase schemes were as follows:-

	<b>2001</b>	<b>2000</b>
	<b>No</b>	<b>No</b>
Money purchase schemes	<u>1</u>	<u>-</u>

**13. TANGIBLE FIXED ASSETS**

	<b>Office equipment</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST:</b>				
At 6 April 2000	19,244	5,223	71,210	95,677
Additions	2,250	-	-	2,250
Disposals	<u>(2,656)</u>	<u>(5,223)</u>	<u>(14,080)</u>	<u>(21,959)</u>
At 5 April 2001	<u>18,838</u>	<u>-</u>	<u>57,130</u>	<u>75,968</u>
<b>DEPRECIATION:</b>				
At 6 April 2000	10,501	3,570	46,804	60,875
Charge for year	3,816	-	11,962	15,778
Eliminated on disposals	<u>(2,304)</u>	<u>(3,570)</u>	<u>(13,181)</u>	<u>(19,055)</u>
At 5 April 2001	<u>12,013</u>	<u>-</u>	<u>45,585</u>	<u>57,598</u>
<b>NET BOOK VALUE:</b>				
At 5 April 2001	<u>6,825</u>	<u>-</u>	<u>11,545</u>	<u>18,370</u>
At 5 April 2000	<u>8,743</u>	<u>1,653</u>	<u>24,406</u>	<u>34,802</u>

**Forward Scotland Limited**

**Notes for the Financial Statements  
for the Year Ended 5 April 2001**

**14. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Prepayments	2,520	1,549
Other debtors	<u>72,744</u>	<u>-</u>
	<u>75,264</u>	<u>1,549</u>

**15. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Trade creditors	33,765	2,194
Other creditors	453	44,732
Social security & other taxes	7,499	7,026
Accrued expenses	6,875	8,075
Deferred income	<u>2,726</u>	<u>-</u>
	<u>51,318</u>	<u>62,027</u>

**16. CALLED UP SHARE CAPITAL**

**Authorised:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal Value</b>	<b>2001 £</b>	<b>2000 £</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Allotted, issued and full paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal Value</b>	<b>2001 £</b>	<b>2000 £</b>
10	Ordinary	£1	<u>10</u>	<u>10</u>

## Forward Scotland Limited

### Notes to the Financial Statements for the Year Ended 5 April 2001

#### 17. CHARITABLE COMMITMENTS

	2001 £	2000 £
Commitments at the beginning of the period	19,263	-
Additional commitments entered into	68,132	19,263
Commitments met	<u>(6,750)</u>	<u>-</u>
Commitments at the end of the period	<u>80,645</u>	<u>19,263</u>

It is anticipated that the commitments unfulfilled at the year end will all be met in the next accounting period.

#### 18. OTHER FINANCIAL COMMITMENTS

Annual commitments under operating leases comprise:

	2001		2000	
	Land and Buildings £	Other £	Land and Buildings £	Other £
Leases which expire:				
Within One Year	-	2,819	-	1,475
Within Two to Five Years	-	-	-	11,278
After Five Years	-	-	-	-
	<u>-</u>	<u>2,819</u>	<u>-</u>	<u>12,753</u>

#### 19. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	Unrestricted £	Restricted £	Total 2001 £	2000 £
Fixed Assets	7,873	10,497	18,370	34,802
Current Assets	260,934	309,902	570,836	392,953
Creditors < 1 year	(43,904)	(7,414)	(51,318)	(62,027)
	<u>224,903</u>	<u>312,985</u>	<u>537,888</u>	<u>365,728</u>